



MIDLANDS
FUNDS MANAGEMENT

Fee Schedule

NON-CONSUMER LOANS

(Companies, Trusts, or Investment purposes)

Establishment Fee:

From 1.25% of the loan amount, with a minimum of \$1,450.00 payable on or prior to the first advance being made. This fee may be deducted from the advance by agreement.

Early Repayment of Loan Fee:

Interest at the ordinary interest rate in respect of the amount repaid for up to a period of one month. Zero if more than 30 days notice of repayment is provided.

Facility Availability Fee

Midlands will charge you a facility availability fee on any undrawn principal sum (except where the intention is to draw the loan progressively, such as for a new build). The facility availability fee will be charged on a monthly basis and is calculated as a percentage of the undrawn principal sum, such percentage to be calculated by deducting the rate of interest MMT receives from ANZ Bank New Zealand Limited on "at call" funds from the ordinary/lower interest rate.

Mortgage Discharge Fee

From \$250.00

Renewal Fee

From 0.5% payable on or prior to the date of extension. This fee may be deducted from the further advance (if any) by agreement. Minimum \$1,100.00.

Property Inspection Fee

Included in the Establishment Fee

Consent Fee

From \$250.00

Re-documentation Fee

From \$250.00 (where the loan has been documented and a change is required)

Progressive/Capitalised Interest Drawdown Fee

\$250.00

Default Administration Fee

\$4,500.00 (where the loan is more than 14 days in default)

Default Interest

The Ordinary/Lower Interest Rate set out in the Term Loan Agreement plus 5% per annum

Default and Third Party Charges

In the case of our enforcement of the loan or security, we will charge your account for all the costs and disbursements we incur from any court, any tribunal, our solicitor (on a solicitor-client basis), any debt collection agency, any process server, any valuer, any auctioneer, any of our agents and for any dealings with other persons in respect of your loan, the security and/or our enforcement. In addition, we will charge you the cost of doing anything which you have failed to do and which we have done, and any other third party fees including broker and financial advisers.