



**MIDLANDS**  
FUNDS MANAGEMENT

# Fee Schedule

## NON-CONSUMER LOANS

(Companies, Trusts, or Investment purposes)

### Establishment Fee

From 1.50% of the loan amount payable on or prior to the first advance being made. This fee may be deducted from the advance by agreement.

### Early Repayment of Loan Fee

Interest at the floating interest rate in respect of the amount repaid for up to a period of one month. Zero if more than 30 days' notice of repayment is provided.

### Holding Fee

Midlands will charge you a facility availability fee of 3.00% per annum on any undrawn principal sum. The facility availability fee will be charged on a monthly basis and is calculated as a percentage of the undrawn principal sum.

### Mortgage Discharge Fee

From \$300.00

### Renewal Fee

From 1.00% of the loan amount, payable on or prior to the date of extension. This fee may be deducted from the further advance (if any) by agreement.

### Consent Fee

Total estimated cost of \$850 made up of:  
Midlands Fee from \$300.00.

Other third-party costs in relation to supervisor and solicitors are applicable. These are estimated to be approximately \$550.00

### Re-documentation Fee

From \$300.00 (where the loan has been documented and a change is required)

### Progressive Drawdown Fee

\$350.00

### Default Administration Fee

\$4,500.00 (where the loan is more than 14 days in default)

### Default Interest

The Floating Interest Rate set out in the Term Loan Agreement plus 5% per annum

### Default and Third-Party Charges

In the case of our enforcement of the loan or security, we will charge your account for all the costs and disbursements we incur from any court, any tribunal, our solicitor (on a solicitor-client basis), any debt collection agency, any process server, any valuer, any auctioneer, any of our agents and for any dealings with other persons in respect of your loan, the security and/or our enforcement. In addition, we will charge you the cost of doing anything which you have failed to do and which we have done, and any other third-party fees including broker and financial advisers.